Early Warning System

EBRD-53452

FIF - Bank of Asia MSME loan II

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Quick Facts

Countries	Kyrgyzstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-05-31
Borrower	BANK OF ASIA CJSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.00 million
Project Cost (USD)	$ 2.00 million

Project Description

According to EBRD website information, the loan would be provided to Bank of Asia (BoA) based in the Kyrgyz Republic for support in medium-term KGS funding, which is not easily available on the market. The EBRD LCY loan will also help mitigate the foreign exchange-associated risks of the bank's sub-borrowers.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BANK OF ASIA CJSC (Financial Intermediary)

Private Actors Description

BANK OF ASIA CJSC

Bank of Asia (BoA) is a small universal bank focused on MSME lending with total assets of US$ 66 million, capital of US$ 10.5 million and a market share of less than 2 per cent as of 1 Q2022. BoA operates through 29 offices covering 5 regions of the country.

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: FIF - Bank of Asia MSME loan II (Russian)