Early Warning System

EBRD-53446

FIF - Bank CenterCredit MSME VI Loan

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Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-06-22
Borrower	Bank CenterCredit JSC (BCC)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 40.00 million

Project Description

Under this project EBRD provides 3-year loan to Bank CenterCredit JSC (BCC) for supporting of private micro, small and medium enterprises (MSMEs) in Kazakhstan.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bank CenterCredit JSC (BCC) (Financial Intermediary)

Private Actors Description

BANK CENTERCREDIT JSC

BCC is the 7th largest bank (out of 22) in Kazakhstan with total assets of US$ 4.8 billion, equity of US$D 340 million, and market shares of 5.5 per cent in total assets, 6.2 per cent in customer loans and 5.2 per cent in deposits as of YE2021. The bank offers a wide range of retail, corporate and MSME products via its distribution network of 19 branches and 127 outlets in 19 cities and rural settlements of Kazakhstan.

Contact Information

COMPANY CONTACT INFORMATION

Zaure Salimbayevafi@bcc.kz+7 (727) 259 85 46www.bcc.kz38 Al-Farabi Avenue, Almaty, 050059, Kazakhstan

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Bank Information in KZ
- Bank Information in Russian

Other Related Projects

- EBRD-57116 FIF - Bank CenterCredit MSME VIII Loan