



Early Warning System

EBRD-53443

FIF - MFO KMF 5



Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2022-06-14
Borrower	Microfinance Organisation KMF ("MFO KMF")
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 25.00 million



Project Description

Under this project EBRD provides a 3-year senior loan in the amount of up to US\$ 25 million to Microfinance Organisation KMF ("MFO KMF"). The financing will be used for on-lending to eligible private micro, small and medium enterprises (MSMEs) in Kazakhstan.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

MFO KMF LLC

MFO KMF, a client of the EBRD since 2005, is the largest private MFO in Kazakhstan with a market share of 23 per cent, total assets of US\$ 505.4 million, total equity of US\$ 118.5 million, over 245,000 of active clients and 124 offices (14 branches and 110 outlets) as of end-May 2022. KMF's principal shareholders are four international and one local funds with a joint stake of 90.0 per cent. The company is rated B+ by Fitch (26 May 2022), with a stable outlook.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Microfinance Organisation KMF ("MFO KMF")	Undisclosed	Finance



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: FIF - MFO KMF 5 \(Russian\)](#)