Early Warning System

EBRD-53417

RLF - Moldova Gas Security Supply

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Quick Facts

Countries	Moldova
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	C
Voting Date	2022-06-22
Borrower	Government of Moldova
Sectors	Energy, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 298.59 million
Project Cost (USD)	$ 298.59 million

Project Description

According to the bank website, the project consists of a revolving loan of up to EUR 300 million to the Republic of Moldova under the Resilience and Livelihoods Framework to be on-lent to Energocom to finance emergency gas supply and strategic reserve build up in order to facilitate diversification of gas supply.

The Facility includes two tranches: (i) up to EUR 200 million Emergency Tranche, which will be used in case of gas supply disruption, and (ii) up to EUR 100 million Diversification and Storage Tranche, which will be used to accumulate and store Moldova's strategic gas reserve in Romania or Ukraine, which will also allow to avoid seasonal price spikes and diversify supply routes and sources.

The Project's main objective is to strengthen Moldova's energy security by providing both an emergency and long-term financing mechanisms to mitigate the risk of disruption and maintain access to vital energy services, accumulate strategic gas reserve and support diversification of natural gas suppliers and delivery routes. This is essential to safeguard basic needs and economic livelihoods of the local population as well as refugees from Ukraine.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Energocom	Client	-

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Board Report: RLF - Moldova Gas Security Supply Board Report
- Framework: Resilience and Livelihoods Framework
- Procurement Notice
- Procurement Notice
- Translation: RLF - Moldova Gas Security Supply (Romanian)

Other Related Projects

- EBRD-56466 Moldova Energy Security 2025