Early Warning System

EBRD-53415

FIF - CA WiB Programme - Transcapital II

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Quick Facts

Countries	Mongolia
Specific Location	Ulaanbaatar, and others
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-10-11
Borrower	Transcapital NBFI LLC Mongolia
Sectors	Finance, Industry and Trade
Investment Amount (USD)	$ 2.80 million
Project Cost (USD)	$ 2.80 million

Project Description

As stated by the EBRD, the project consists in the provision of a senior loan of up to US$ 2,8 million (in MNT equivalent) under the EBRD's Local Currency Programme. The loan will be provided in two tranches to Transcapital NBFI LLC Mongolia within the Central Asian Women in Business Programme for on-lending to women-led micro, small and medium-sized enterprises.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Transcapital Mongolia Non-bank Financial Institution (TCMN) (Financial Intermediary)

Private Actors Description

From the EBRD's website:

Established in 2001, TCMN is one of the largest non-bank financial institutions in the country and has the highest MSE lending share among its peers in a fragmented market, where non-bank FIs account for a market share of around 5 per cent. The company provides loans to MSMEs, households and individuals in the Ulaanbaatar area (19 branches) and 15 rural provinces of the country (16 branches). TCMN has been the Bank's client since 2013.

Contact Information

Financial Intermediary - Transcapital NBFI LLC Mongolia:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: FIF - CA WiB Programme - Transcapital II (Mongolian)