Early Warning System

EBRD-53405

Loan Dambovita water sub-operation Romania

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Quick Facts

Countries	Romania
Specific Location	Dambovita County, Targoviste
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-11-22
Borrower	Compania de Apa Targoviste-Dambovita
Sectors	Water and Sanitation
Investment Type(s)	Grant, Loan
Loan Amount (USD)	$ 18.56 million
Grant Amount (USD)	$ 0.10 million
Project Cost (USD)	$ 393.88 million

Project Description

According to the EBRD, the project consists of a loan of up to EUR 18 million to Compania de Apa Targoviste-Dambovita, the regional water operator in Dambovita County and neighbouring localities. The proceeds of the loan will be used to co-finance, alongside EU Cohesion Funds, an extension and modernisation of the company's water and wastewater infrastructure and services. The EU investment grants are being made available under the EU Large Infrastructure Operational Programme approved in 2021.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, Compania de Apa Targoviste-Dambovita is the water utility company operating in Dambovita County in Romania (population of ca. 510,000 inhabitants). CATD is a joint stock company owned 67.7 per cent by Targoviste municipality, 8.4 per cent by Dambovita County and 23.9 per cent by other municipalities in Dambovita County.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Compania de Apa Targoviste-Dambovita	Client	Water and Sanitation

Contact Information

Client - Compania de Apa Targoviste-Dambovita:

Email: nullsecretariat@catd.ro
Phone: +40(0)245614403004 / +40(0)245611774
Address: Bd. I.C.Bratianu, nr.50,Targoviste, cod 130055
Website: www.catd.ro

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: Loan Dambovita water sub-operation Romania (Romanian)