

 Early Warning System

EBRD-53400

Horizon Capital Growth Fund IV



## Quick Facts

Countries	Moldova, Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-04-06
Borrower	Horizon Capital Growth Fund IV
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 55.46 million
Project Cost (USD)	\$ 277.28 million



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## Project Description

According to the bank website, the fund will seek to generate long-term capital appreciation through equity and quasi-equity investments in growth-oriented small and medium-sized enterprises ("SME") and mid-cap companies primarily in Ukraine and Moldova. This project is expected to contribute to the Resilient transition quality by increasing the availability of private equity capital as an alternative funding source. The project will support the Competitive transition quality by providing long-term financing to SMEs and mid-cap companies in Ukraine and Moldova, and improving their operational and financial performance.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [HORIZON CAPITAL](#) (Financial Intermediary)



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### Private Actors Description

As stated by the EBRD, the Fund will be managed by Horizon Capital Associates IV LLC.



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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Other Related Projects

- FMO-61413 Horizon Capital Growth Fund IV, L.P
- IFC-48002 Horizon IV Add
- DFC-2023-HORIZONCAPITAL Horizon Capital Growth Fund IV, LP ("HCGF IV")