

 Early Warning System

EBRD-53388

FIF - EaP SMECI II - ArmSwissBank



## Quick Facts

|                         |   |
|-------------------------|---|
| Countries               | Armenia   |
| Financial Institutions  | European Bank for Reconstruction and Development (EBRD) |
| Status                  | Approved  |
| Bank Risk Rating        | U   |
| Voting Date             | 2024-04-30  |
| Borrower                | ArmSwissBank CJSC                                       |
| Sectors                 | Finance, Industry and Trade                             |
| Investment Type(s)      | Loan  |
| Investment Amount (USD) | \$ 5.00 million   |
| Loan Amount (USD)       | \$ 5.00 million   |
| Project Cost (USD)      | \$ 5.00 million   |



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## Project Description

According to the EBRD, the project consists of a senior loan to ArmSwissBank (ASB) of up to USD 5 million under the SME Competitiveness and Inclusion Programme in Eastern Partnership established by the European Bank for Reconstruction and Development in cooperation with the European Union to be on-lent to eligible micro, small and medium sized enterprises (MSMEs).

The project will enable ASB to finance long-term investments of Armenian MSMEs in upgrading their production facilities and processes to achieve compliance with the EU standards, including investments in sustainable and green technologies, thus facilitating competitiveness of Armenian MSMEs in the European and domestic markets. In addition to long-term financing, eligible sub-borrowers will benefit from investment incentives upon successful completion of their investment projects. At least 70 per cent of all financed sub-loans are expected to be compliant with EBRD Green Economy Transition approach.



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## Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ARMSWISSBANK CJSC](#) (Financial Intermediary)



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### Private Actors Description

As stated by the EBRD, ArmSwissBank CJSC is a long-standing EBRD partner bank. ASB is the 9th largest bank in Armenia by total assets and the 11th by gross loan portfolio with 4.6% and 3.3% respective market shares as of YE2023.



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## Contact Information

### Financial Intermediary - ArmSwissBank CJSC:

Ara Makaryan

Email: [info@armswissbank.am](mailto:info@armswissbank.am)

Phone: +37460757000

Website: [www.armswissbank.am](http://www.armswissbank.am)

## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- [Translation: FIF - EaP SMECI II - ArmSwissBank \(Armenian\)](#)





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## Other Related Projects

- EBRD-55330 FIF - MSME loan - ArmSwissBank (EFSD+ P3)