Early Warning System

EBRD-53362

GEFF - Western Balkans - Komercijalna Banka Skopje II

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-02-01
Borrower	Komercijalna Banka ad Skopje
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 1.11 million
Project Cost (USD)	$ 1.11 million

Project Description

According to the bank website, the objective of this project is to provide a senior unsecured loan to Komercijalna Banka Skopje under the Green Economy Financing Facility - Western Balkans (GEFF-WB). The transaction supports investments in high-performance energy efficiency technologies, materials and solutions undertaken in, or in relation to, privately-owned residential dwellings or buildings ("sub-projects") in North Macedonia. Sub-projects are selected according to technical and financial eligibility criteria set forth in the policy statement for GEFF-WB. 100% of the use of proceeds will be related to Green Economy Transition investments.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- KOMERCIJALNA BANKA AD SKOPJE (Financial Intermediary)

Contact Information

CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: PSD 53362 (Macedonian)

Other Related Projects

- EBRD-51726 GEFF - Western Balkans - Komercijalna Banka Skopje