

 Early Warning System

EBRD-53335

Qair green bond



Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-12-07
Borrower	Qair International SAS
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 9.65 million
Project Cost (USD)	\$ 48.47 million



Project Description

According to the bank website, this project consists in an investment in the inaugural green bond (EuroPP) issued by Qair International SAS. Qair is a French renewable energy developer and independent power producer. The bond proceeds will be used to support Qair's corporate financing needs to accelerate the deployment of its wind and solar pipeline projects. Furthermore, Qair has committed to invest in the EBRD's CoOs the amounts equal to at least 200% of the Bank's participation in Qair's green bond, within 36 months from the issuance. This operation will support the Company's growing presence in Poland and its entry into new markets (Greece, Romania, etc.), thus will increase the share of private generation and facilitate further competition in those countries' energy markets.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Qair International SAS	Client	-



Contact Information

COMPANY CONTACT INFORMATION

Roch Frutosr.frutos@qair.energy+33 4 11 95 11 11<https://www.qair.energy/>

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Framework: Direct Finance Framework non SME](#)