Early Warning System

EBRD-53332

DFF - Stax Technologies



Early Warning System

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Quick Facts

| Countries | Serbia | | | | |
|-------------------------|---|--|--|--|--|
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) | | | | |
| Status | Approved | | | | |
| Bank Risk Rating | В | | | | |
| Voting Date | 2022-04-26 | | | | |
| Borrower | Stax Technologies d.o.o. | | | | |
| Sectors | Industry and Trade | | | | |
| Investment Type(s) | Loan | | | | |
| Investment Amount (USD) | \$ 10.84 million | | | | |
| Project Cost (USD) | \$ 11.24 million | | | | |

Project Description

According to the bank website, the project includes construction of new production facilities and procurement of new production lines (assembly plant, machining workshop, material cutting plant and a paint-shop). In addition, the Company will build a 300KW rooftop solar power plant, planned for the second half of 2022.

Investment Description

• European Bank for Reconstruction and Development (EBRD)





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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|-------------------------|---------------------------|----------|--------------------------|-------------------------|---------------------------|
| - | - | - | - | Stax Technologies d.o.o. | Client | - |

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html



Bank Documents

• Framework: Direct Finance Framework non SME

• Translation: DFF - Stax Technologies (Serbian)