

EBRD-53307 Ruisi Wind



Early Warning System

Ruisi Wind

Quick Facts

Countries	Georgia				
Specific Location	Gori and Kareli				
Financial Institutions	European Bank for Reconstruction and Development (EBRD)				
Status	Approved				
Bank Risk Rating	A				
Voting Date	2024-09-25				
Borrower	Wind Power JSC (Peri LLC)				
Sectors	Energy				
Investment Type(s)	Loan				
Investment Amount (USD)	\$ 119.00 million				
Loan Amount (USD)	\$ 119.00 million				
Project Cost (USD)	\$ 230.00 million				

Project Description

According to the EBRD, the project consists of the provision of a long-term, senior A/B loan, including an A loan of up to USD 119 million, for the development, construction and operation of a wind power plant with an installed capacity of 206 MW located in the Gori and Kareli municipalities of Georgia. JSC Wind Power, a special purpose vehicle established in Georgia, will act as the borrower. Peri LLC, will act as the sponsor for the project.

The project contributes to the Georgia's energy security by supporting the local generation capacity, increase of which has been lagging behind the increasing energy demand.

The Project will be highly representative in terms of attracting private investment, energy supply diversification and increased use of renewables potential.

Once commissioned, the 206 MW of new renewable energy capacity is expected to annually deliver green electricity to the grid, leading to a reduction of CO2 emissions. The Project is classified as 100% GET.

Investment Description

• European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, JSC Wind Power is a joint stock company incorporated in Georgia for the sole purpose of the Project.

Peri LLC is a construction company established in Georgia and active in the country since 2006, having implemented various electro-mechanical construction works across Georgia.





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Peri LLC	Parent Company	Construction	owns	JSC Wind Power (Georgia)	Client	Energy

Contact Information

Client - Wind Power JSC:

Zaza Bakuradze

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

• Environmental and Social Impact Assessment