

 Early Warning System

EBRD-53279

KTZ restructuring bonds



Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2022-05-04
Borrower	KAZAKHSTAN TEMIR ZHOLY NATIONAL COMPANY JSC
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 95.84 million
Project Cost (USD)	\$ 344.76 million



Project Description

According to EBRD bank information, bank provides a loan to "Kazakhstan Temir Zholy" JSC for improvement on the East-West corridor and to support the Middle Corridor development.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

KAZAKHSTAN TEMIR ZHOLY NATIONAL COMPANY JSC

KTZ is a vertically-integrated holding company that manages railway infrastructure and operating freight and passenger train services in Kazakhstan. KTZ owns and operates the railway network of 16,000 km in total length, more than 1,720 locomotives, 47,300 freight and 2,300 passenger wagons. KTZ is fully state-owned through Sovereign Wealth Fund "Samruk-Kazyna" JSC (Samruk-Kazyna). In 2021 KTZ reported revenues of US\$ 3.12 billion (€2.82 billion) and EBITDA of US\$ 906 million (€ 820 million).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	KAZAKHSTAN TEMIR ZHOLY NATIONAL COMPANY JSC	Contractor	Transport



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Board Report](#)