

 Early Warning System

EBRD-53273

Loan to Poland's Benefit Systems



Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-03-08
Borrower	Benefit Systems S.A.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 26.55 million
Project Cost (USD)	\$ 110.81 million



Project Description

According to the Bank's website, the project consists of the provision of a long term senior loan of up to PLN 115 million (EUR 25 million) in favour of Benefit Systems S.A., a joint-stock company domiciled in Poland, to finance (i) development of the new "MultiLife" platform and inclusion initiatives targeting increased physical activities; (ii) both organic and M&A driven expansion programme; and (iii) Green Economy Transition (GET) eligible investments.

The proposed facility will support Benefit's mission to promote active lifestyle among all groups of society, especially among elderly and disabled people, as well as increase society's awareness of physical activities, healthy nutrition and ways to support mental wellbeing at any point in life.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Benefit Systems S.A.	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Loan to Poland's Benefit Systems \(Polish\)](#)



Other Related Projects

- EBRD-48501 Direct Finance Framework non SME