

 Early Warning System

EBRD-53268

Ronesans Healthcare Investment 2



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2022-11-02
Borrower	RONESANS SAGLIK YATIRIM AS
Sectors	Education and Health, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 73.60 million
Project Cost (USD)	\$ 73.60 million



Project Description

A convertible loan of up to EUR 75 million to Ronesans Saglik Yatirim A.S. ("Ronesans Healthcare" or "Borrower" or "Company"), Ronesans Group's holding company for social infrastructure assets, including, six Turkish hospital PPP investments and a facility management company providing services for the Istanbul Ikitelli PPP. The loan has a 5-year tenor and a convertibility option to equity towards the maturity.

75% of the proceeds of the convertible loan will be allocated to finance capital expenditures of Ronesans Healthcare under Turkish Healthcare PPP Hospitals and some portion of the loan will be utilised for general corporate purposes.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>