Early Warning System

EBRD-53264

FIF - Regional SME CSP-Intesa Leasing V

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Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Bank Risk Rating	U
Voting Date	2021-11-23
Borrower	INTESA LEASING DOO
Sectors	Finance
Project Cost (USD)	$ 5.18 million

Project Description

PROJECT DESCRIPTION

The provision of a senior unsecured loan to Intesa Leasing d.o.o. Beograd (ILS) in the amount of up to EUR5 million for on-lending to local small and medium-sized enterprises (SMEs) in Serbia through the SME Competitiveness Support Programme (SME-CSP) under the Financial Intermediary Framework (FIF).

PROJECT OBJECTIVES

The Loan will support investments in micro, small and medium-sized enterprises in Serbia that will assist in improving competitiveness and compliance with technical and environmental standards in line with the EU directives. Up to 60 per cent of the loan proceeds are expected to be utilised for GET eligible investments.

TRANSITION IMPACT

ETI score: 60

The project contributes to the objectives of the Regional SME-CSP, supporting the Competitive and Resilient TI qualities.

Competitive: The project will contribute towards: (i) supporting SMEs in accessing finance towards EU standards investments; and (ii) assisting SMEs to access advice and know-how for introducing and implementing EU standards and becoming competitive.

Competitive:

CLIENT INFORMATION

INTESA LEASING DOO

Intesa Leasing d.o.o. is part of the Intesa Group and is one of the largest leasing companies in Serbia with EUR167 million in assets and EUR12 million in equity at the end of the first half of 2021. Intesa Leasing specialises in the financing of machinery, equipment and vehicles.

EBRD FINANCE SUMMARY

EUR 5,000,000.00

EUR5 million financed by EBRD.

TOTAL PROJECT COST

EUR 5,000,000.00

The total project cost is EUR5 million.

ADDITIONALITY

The EBRD loan will provide financing and technical cooperation which will help to address issues of limited availability of medium-term financing in order for SMEs to introduce standards in line with EU directives and increase the awareness and knowledge of SMEs about the benefits of compliance with EU standards.

ENVIRONMENTAL AND SOCIAL SUMMARY

Categorised FI (2019 ESP). Intesa Leasing is an existing client of the Bank and has been satisfactorily reporting on the implementation of the EBRD's E&S Risk Management Procedures and on its compliance with PRs 2, 4 and 9. The existing portfolio includes industry sectors which are deemed to be medium-high E&S risk and the client has an environmental

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Company Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html