Early Warning System

EBRD-53258

Esan Eczacibasi



Early Warning System

Esan Eczacibasi

Quick Facts

Countries	Turkiye				
Specific Location	Balya, Balikesir province				
Financial Institutions	European Bank for Reconstruction and Development (EBRD)				
Status	Approved				
Bank Risk Rating	В				
Voting Date	2024-02-07				
Borrower	Esan Eczacibasi Endüstryel Hammadeler ve Sanayi ve Ticaret A.S.				
Sectors	Energy, Mining				
Investment Type(s)	Loan				
Investment Amount (USD)	\$ 50.00 million				
Loan Amount (USD)	\$ 50.00 million				
Project Cost (USD)	\$ 246.00 million				

Project Description

As stated by the EBRD, the transaction entails the provision of a long-term loan of up to USD 50 million to Esan Eczacibasi Endustryel Hammadeler ve Sanayi ve Ticaret A.S. (Esan).

The EBRD funds will be used to co-finance resource and energy efficiency related investments at the producing Balya lead-zinc-copper mine in Balikesir province in Turkey including construction of an ore hoisting shaft, upgrade of the existing processing plant, construction of a paste fill plant (subject to regulators' approvals) and renewable energy investments.

Investment Description

• European Bank for Reconstruction and Development (EBRD)



Early Warning System Esan Eczacibasi

Private Actors Description

As stated by the EBRD, Esan is one of the leading producers of industrial minerals and base metals in Turkey operating the Balya lead-zinc-copper mine in Balikesir province. In addition to the Balya mine, the company operates 40 quarries and nine processing plants producing 3.5mt of raw materials (feldspar, quartz, kaolin etc). Esan currently exports to more than 50 countries and has presence in Italy, Kazakhstan, Uzbekistan and other countries. Esan is owned by Eczacibasi Holding A.S. a diversified group engaged in building products, consumer products, healthcare as well as natural resources, information technology and property development sectors.





Early Warning System

Esan Eczacibasi

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Eczacibasi Holding A.S.	Parent Company	Industry and Trade	owns	Esan Eczacibasi Endüstriyel Hammadeler ve Sanayi ve Ticaret A.S.	Client	Mining

Contact Information

Client - Esan Eczacibasi Endustriyel Hammadeler ve Sanayi ve Ticaret A.S.:

Phone: +90 216 581 64 00 / +90 216 581 64 99

Website: www.esan.com.tr

Address: Girne Mah. Nehir Sok. No: 1-3 Maltepe, 34852 Istanbul

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

• Translation: Esan Eczacibasi (Turkish)