Early Warning System

EBRD-53257

VCIP III

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-02-23
Borrower	Borrower not available on website at the time of the snapshot
Sectors	Communications, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 277.30 million
Project Cost (USD)	$ 277.30 million

Project Description

PROJECT DESCRIPTION

According to the bank website, the objective of this project is to invest in early and growth-stage technology companies via equity and equity-linked instruments in the Bank's countries of operation alongside with experienced venture capital co-investors. Investments target innovative and high growth small and medium-sized companies largely under-serviced by the limited venture capital community to help fill the venture capital equity gap in the market. The overarching objective of VCIP III is the development and commercialisation of innovative technologies and attracting top venture capital funds to the Bank's countries of operation where the availability of venture capital is still very low and the venture capital ecosystems are still nascent.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: VCIP III (Albanian)
- Translation: VCIP III (Armenian
- Translation: VCIP III (Belarusian)
- Translation: VCIP III (Bosnian)
- Translation: VCIP III (Bulgarian)
- Translation: VCIP III (Croatian)
- Translation: VCIP III (Estonian)
- Translation: VCIP III (French)
- Translation: VCIP III (Georgian)
- Translation: VCIP III (Greek)
- Translation: VCIP III (Hungarian)
- Translation: VCIP III (Kazakh)
- Translation: VCIP III (Kyrgyz)
- Translation: VCIP III (Latvian)
- Translation: VCIP III (Lithuanian)
- Translation: VCIP III (Macedonian)
- Translation: VCIP III (Moldovan)
- Translation: VCIP III (Mongolian)
- Translation: VCIP III (Montenegrin)
- Translation: VCIP III (Polish)
- Translation: VCIP III (Romanian)
- Translation: VCIP III (Slovak)
- Translation: VCIP III (Slovenian)
- Translation: VCIP III (Turkish)
- Translation: VCIP III (Turkmen)
- Translation: VCIP III (Ukrainian)
- Translation: VCIP III (Uzbek)
- Translation: VCIP III PSD 53257 (Russian)

Other Related Projects

- EBRD-53930 VCIP III - Shapr3D
- EBRD-56053 VCIP III - Nomagic