

 Early Warning System

EBRD-53257

VCIP III



## Quick Facts

<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2022-02-23
<b>Borrower</b>	Borrower not available on website at the time of the snapshot
<b>Sectors</b>	Communications, Industry and Trade
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 277.30 million
<b>Project Cost (USD)</b>	\$ 277.30 million



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## Project Description

### PROJECT DESCRIPTION

According to the bank website, the objective of this project is to invest in early and growth-stage technology companies via equity and equity-linked instruments in the Bank's countries of operation alongside with experienced venture capital co-investors. Investments target innovative and high growth small and medium-sized companies largely under-served by the limited venture capital community to help fill the venture capital equity gap in the market. The overarching objective of VCIP III is the development and commercialisation of innovative technologies and attracting top venture capital funds to the Bank's countries of operation where the availability of venture capital is still very low and the venture capital ecosystems are still nascent.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Contact Information

### CONTACT INFORMATION

Bakhrom Ibragimov  
02073386000

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- Translation: VCIP III (Albanian)
- Translation: VCIP III (Armenian)
- Translation: VCIP III (Belarusian)
- Translation: VCIP III (Bosnian)
- Translation: VCIP III (Bulgarian)
- Translation: VCIP III (Croatian)
- Translation: VCIP III (Estonian)
- Translation: VCIP III (French)
- Translation: VCIP III (Georgian)
- Translation: VCIP III (Greek)
- Translation: VCIP III (Hungarian)
- Translation: VCIP III (Kazakh)
- Translation: VCIP III (Kyrgyz)
- Translation: VCIP III (Latvian)
- Translation: VCIP III (Lithuanian)
- Translation: VCIP III (Macedonian)
- Translation: VCIP III (Moldovan)
- Translation: VCIP III (Mongolian)
- Translation: VCIP III (Montenegrin)
- Translation: VCIP III (Polish)
- Translation: VCIP III (Romanian)
- Translation: VCIP III (Slovak)
- Translation: VCIP III (Slovenian)
- Translation: VCIP III (Turkish)
- Translation: VCIP III (Turkmen)
- Translation: VCIP III (Ukrainian)
- Translation: VCIP III (Uzbek)
- Translation: VCIP III PSD 53257 (Russian)



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**Other Related Projects**

- EBRD-53930 VCIP III - Shapr3D