Early Warning System

EBRD-53252

Rune - Rural Network

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Quick Facts

Countries	Croatia, Slovenia
Specific Location	Rural areas of Slovenia and rural and semi-urban areas of Croatia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-12-07
Borrower	RUNE LUXEMBOURG SARL
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 14.93 million
Project Cost (USD)	$ 139.34 million

Project Description

According to the bank website, the project consists of a loan of EUR 15.0mn with a seven-year tenor and bullet repayment at maturity. The proceeds from the Loan will be used to support Rune's capital and operating expenditure associated with the deployment of FTTH Gigabit Passive Optical Networks alongside a club of lenders in the total financing round of EUR 130mn.

The Project aims to finance the Fibre-To-The-Home ("FTTH") rollout into rural areas of Slovenia and rural and semi-urban areas of Croatia, which currently are not connected to fibre broadband, as well as underserved areas nearby.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	The Rune Group S.A.	Parent Company	-

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Framework: Direct Finance Framework non SME
- Translation: Rune - Rural Network (Croatian)
- Translation: Rune - Rural Network (Slovenian)