

 Early Warning System

EBRD-53247

Project OXY



Quick Facts

Countries	Croatia
Specific Location	Velika Gorica
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-07-21
Borrower	OXY Technical Gases d.o.o.
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 35.07 million
Loan Amount (USD)	\$ 35.07 million
Project Cost (USD)	\$ 57.33 million



Project Description

According to the EBRD, the project consists in the provision of a EUR 31.5 million long-term loan to OXY Technical Gases d.o.o., a limited liability Company established in Croatia, to construct and operate a green-field air separation unit in the city of Velika Gorica, Croatia.

The Project will increase industrial gas volumes available in Croatia and potentially cover other countries in the Western Balkans as well as Slovenia.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, OXY Technical Gases d.o.o. is a limited liability company organised in Croatia as a JV, 60% owned by SIAD S.p.A. (Sponsor) and 40% owned by SOL S.p.A. (co-Sponsor).

The Sponsor is a leading Italian chemical group producing a full range of technical gases, mainly for industrial, medical and food use as well as provides design, engineering and manufacturing solutions in that space.

The co-Sponsor is a leading Italian chemical company that produces, sells and distributes a complete range of products and services, mainly grouped in two integrated and synergic business areas: (i) Technical Gases and (ii) Home Care.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Società Italiana Acetilene e Derivati (SIAD) SpA	Parent Company	Industry and Trade
-	-	-	-	SOL SpA	Parent Company	Industry and Trade



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>