Early Warning System

EBRD-53243

FIF - EaP SMEC - MAIB II

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Quick Facts

Countries	Moldova
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-11-16
Borrower	BC MAIB SA
Sectors	Finance

Project Description

According to the Bank's website, the project provides funding to MAIB to finance on-lending to eligible micro, small and medium enterprises under the SME Competitiveness Programme in the Eastern Partnership of EU.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BC MAIB SA (Financial Intermediary)

Private Actors Description

MAIB is the largest systemic bank in Moldova with total assets of EUR1.7 billion, total equity of EUR253 million, loan portfolio of EUR878 million as of 30 September 2021, and market share of 31%. MAIB is 41.09% owned by HEIM Partners, a consortium of investors, including EBRD, Horizon and Invalda. Other minority shareholders include management, staff and local companies.

Contact Information

PROJECT CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-56701 FIF - EaP SMECI - MAIB III