

 Early Warning System

EBRD-53223

GCF GEFF Regional - Jordan - Cairo Amman Bank



Quick Facts

Countries	Jordan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-12-14
Borrower	Cairo Amman Bank
Sectors	Climate and Environment, Finance
Investment Amount (USD)	\$ 18.75 million
Project Cost (USD)	\$ 25.00 million



Project Description

According to bank provided information, the project involves the provision of up to USD 25 million senior unsecured loan to Cairo Amman Bank ("CAB"), under the GCF-GEFF Jordan Programme . Up to USD 6.25 million of this loan is expected to be co-financed by the Green Climate Fund ("GCF") under the same conditions.

The EBRD loan is intended to support the development of a strong demand-driven market for investments in high-performance technologies and services in a gender-responsive manner. The facility will be supporting the green economy in Jordan via investments in climate change mitigation and adaptation technologies, best practices and providing eligible sub-borrowers with access to dedicated green finance tools, machinery, equipment and solutions as well as awareness raising and capacity building.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

USD 18,750,000.00

Senior unsecured loan of up to USD 25 million, of which up to USD 6.25 million is expected to be co-financed by GCF.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Cairo Amman Bank](#) (Financial Intermediary)



Contact Information

Ola Odeh

ola.odeh@cab.jo

+962 6 500 6749

www.cab.jo

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>