Early Warning System

EBRD-53212

Albchrome loan to Yildirim Holding

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Quick Facts

Countries	Albania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-04-27
Borrower	Yildirim Albanian Mining Investments Sh.p.k
Sectors	Industry and Trade, Mining
Investment Type(s)	Loan
Investment Amount (USD)	$ 28.00 million
Project Cost (USD)	$ 97.67 million

Project Description

According to the bank website, the project consists of a senior secured loan of up to US$ 28m to Yildirim Albanian Mining Investments Sh.p.k. and Albchrome Sh.p.k. for the purpose of the acquisition of Albchrome Holding Sh.p.k. by Yildirim Holding A.S.. The loan will consist of two facilities: Facility A of up to US$ 8,400,000 will be provided to refinance the debt of Albchrome outstanding at the date of the acquisition, and Facility B of up to US$ 19,600,000 will be to partially refinance the Group's funding of advance for the acquisition.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Yildirim Group	Parent Company	-

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: Albchrome loan to Yildirim Holding (Albanian)

Other Related Projects

- EBRD-48501 Direct Finance Framework non SME