Early Warning System

EBRD-53199

DFF - Hassan Allam Holding II

Early Warning System

DFF - Hassan Allam Holding II

EBRD-53199

Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-03-08
Borrower	Hassan Allam Holding
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 11.44 million
Project Cost (USD)	$ 11.44 million

Project Description

According to bank provided information, the investment involves a two-tranche local currency senior loan (the "Loan") of EGP 180m/EUR 9.1m to Hassan Allam Holding ("the Borrower").

The first tranche of EGP 55m/EUR 2.8m will finance the Borrower's capital participation in a growing FMCG e-commerce and distribution platform, whereas the second tranche of EGP 125m/EUR 6.3m will finance the Borrower's operating budget needs.

The project will support the client to implement improvements in Corporate Climate Governance (CCG) practices, including capacity building, identification of climate-action priorities and introduction of climate-related disclosures.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Hassan Allam Holding (HAH) is a leading Egypt-based engineering and construction group whose primary operations include infrastructure, industrial, and commercial projects in Egypt and the MENA region. Origins since 1936, makes HAH the oldest construction franchise in the MENA region, and boasts a solid reputation, superior technical capabilities, and a diversified portfolio. HAH delivered, as a contractor, more than 70 projects over the past five years and currently has a backlog exceeding USD 7 billion. HAH stands out with an integrated business model offering world class engineering solutions, besides general and specialized construction, along with a range of complementary business lines, subsidiaries and affiliates that include steel fabrication, a wood workshop, aggregate quarries, ready mix concrete, concrete products, building technologies & office solutions, a concrete pipes factory and construction chemicals. HAH also invests as a developer, an owner, and an operator in infrastructure and logistics in partnership with global sector leaders. Hassan Allam Holding principally operates in Egypt with more than 30 subsidiaries and associates stretching corporate and commercial activity to Germany, the Netherlands, Saudi Arabia, Oman, Jordan, Congo-Kinshasa and Algeria. The Company is one of the largest employers in Egypt with upwards of 40,000 between full time employees and daily workers.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hassan Allam Holding Inc.	Client	-

Contact Information

Mohy-Eldin M.Abdin
Mohy.Abdin@Hassanallam.com
+ 202 22659000
https://www.hassanallam.com/
Yehia Zakaria St., Industrial Zone - lot 5, Sheraton Heliopolis Housing, Cairo, Egypt

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html