Early Warning System

EBRD-53198

EPBiH Gracanica SPP

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Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-05-31
Borrower	JP ELEKTROPRIVREDA BIH DD
Sectors	Climate and Environment, Energy
Investment Amount (USD)	$ 41.98 million
Project Cost (USD)	$ 41.98 million

Project Description

EBRD is considering the provision of an up-to EUR 38.5 million non-sovereign senior secured corporate A/B loan to public electricity generation utility JP Elektroprivreda Bosne i Hercegovine d.d. Sarajevo ("EPBiH" or the "Company") for the development, construction, and operation of two adjacent solar photovoltaic plants (50 MWp in total) located at Gracanica, Municipality of Bugojno, on top of a rehabilitated mine site previously used for coal exploitation (the "Project"). The total loan amount of up-to EUR 38.5 million would be co-financed by EBRD and a commercial co-lender (as either a participating B-Loan or a parallel loan).

This will be one of the first solar power projects to be developed by EPBiH as the Company shifts towards renewable energy investments as part of its decarbonisation agenda. The Project would significantly add to EPBiH's renewable energy portfolio (excluding large hydro power plants) and also create opportunities for employment in Bosnian regions heavily reliant on coal mining during construction.

The Project is expected to reduce total greenhouse gas ("GHG") emissions by 32k tons of CO2 per annum in addition to providing increased electricity generation for summer peaks and greater availability of water for climate change adaptation. This will assist the country in its low-carbon transition and commitment to the goal of the Paris Alignment.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JP ELEKTROPRIVREDA BIH DD	Client	Energy

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html