Early Warning System

EBRD-53170

Green Cities 2 - Window II Extension 2

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EBRD-53170

Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-11-10
Borrower	Regional
Sectors	Infrastructure, Law and Government
Investment Type(s)	Fund, Loan
Investment Amount (USD)	$ 2,222.51 million
Project Cost (USD)	$ 4,056.08 million

Project Description

According to the bank website, the project consists of a extension of up to EUR 2.0 billion for Window II under the second Green Cities Framework ('GrCF2 WII'), to support investments related to Green Cities, which will bring total funding under GrCF2 to EUR 3.65 billion. The over-arching aim of the GrCF2 (Window I and Window II) is to continue to serve as a sector-wide catalyst for addressing climate and environmental challenges at the city level. This will be achieved through the preparation and subsequent implementation of Green City Action Plans ("GCAP"). GCAP methodology takes a systematic approach to identifying, benchmarking, prioritising and guiding green city actions by cities. The Clients (borrowers) for the GrCF2 Window II will include sovereigns, municipalities, municipal owned utility companies, private companies and other sovereign entities supporting green city investmentsfor the purpose of investing in green urban infrastructure.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Board Report: Green Cities 2 - Window II Extension 2 Board Report
- Translation: Green Cities 2 - Window II Extension 2
- Translation: Green Cities 2 - Window II Extension 2 (French)
- Translation: Green Cities 2 - Window II Extension 2 (Russian)
- Translation: Green Cities 2 - Window II Extension 2 (Turkish)

Other Related Projects

- EBRD-53118 GrCF2 W2 E2 - Sarajevo E-Tram Extension
- EBRD-54238 Green Cities 2 - Window III (InvestEU)
- EBRD-54124 GrCF2 W2 E2 - Tbilisi Landfill Gas Project
- EBRD-54125 GrCF2 W2 E2 - Tbilisi Waste Treatment Project
- EBRD-53522 GrCF2 W2 - Osh Electric Public Transport
- EBRD-54158 Project Guelmim - Oued Noun Region
- EBRD-53757 GrCF2 W2 - Project Medea