EBRD-53142

FIF - Piraeus Bank Ukraine SME Loan II



Early Warning System FIF - Piraeus Bank Ukraine SME Loan II

Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2021-11-16
Borrower	Piraeus Bank ICB JSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 11.32 million
Project Cost (USD)	\$ 11.32 million

Project Description

According to the Bank's website, the project provides funding to Piraeus Bank to finance on-lending to private small and medium-sized enterprises in Ukraine.



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Investment Description

• European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Piraeus Bank ICB JSC (Financial Intermediary)



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Private Actors Description

Piraeus Bank ICB JSC is a subsidiary of the largest financial group in Greece - Piraeus Financial Holdings S.A. operating in the country since 2007. In Ukraine, Piraeus Bank focuses on serving local SMEs operating in the agriculture, food processing, trade and manufacturing sectors. Total assets of the bank amounted to USD 180 million at the end of 3Q 2021. The bank has a network of 15 regional branches across Ukraine.



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Contact Information

PROJECT CONTACT INFORMATION

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ACCESS TO INFORMATION

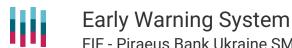
You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html



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Bank Documents

• Translation: FIF - Piraeus Bank Ukraine SME Loan II (Ukrainian)