Early Warning System

EBRD-53139

DFF- Sain International

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Quick Facts

Countries	Mongolia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Bank Risk Rating	B
Voting Date	2022-01-25
Borrower	SAIN INTERNATIONAL LLC
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.80 million

Project Description

Under this project EBRD provides a loan to Sain International, one of the leading distributors and retailers of consumer electronic devices and home appliances in Mongolia

PROJECT OBJECTIVES

The funds will help Sain International:

(i) launch new branches in key commercial locations of Ulaanbaatar, Darkhan and Erdenet cities',

(ii) finance its working capital needs.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Sain International, established in 1998, is one of the leading distributors and retailers of consumer electronic devices and home appliances in Mongolia. It is 70 per cent owned by a Mongolian entrepreneur Mr Gan-Ochir Tumendemberel and 30 per cent owned by his spouse Mrs Amgalantuya Bayasgalan.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SAIN INTERNATIONAL LLC	Client	Industry and Trade

Contact Information

COMPANY CONTACT INFORMATION

Amgalantuya Bayasgalanamgalantuya@esain.mn+976-88119921https://esain.mn/Ayud Tower 8F, Olympic Street 4, Sukhbaatar District, Ulaanbaatar 14240

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html