

 Early Warning System

EBRD-53138

Western Balkans GEF II - Partner



Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-10-05
Borrower	PARTNER MIKROKREDITNA FONDACIJA TUZLA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.21 million
Project Cost (USD)	\$ 4.21 million



Project Description

According to the bank website, the project consists of a provision of a senior unsecured loan of up to EUR 4m to be provided in two equal tranches under the Western Balkans Green Economy Financing Facility II. The second tranche will be uncommitted and its commitment will be in the EBRD's sole discretion.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [PARTNER MIKROKREDITNA FONDACIJA](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, Partner MKF Tuzla is the third largest non-deposit microfinance institution in BiH (14.4% market share by total assets in Q1 2021), registered as a foundation. Mercy Corps, an international relief and development NGO from the United States, is the founder.



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Western Balkans GEF II - Partner \(Bosnian\)](#)