Early Warning System

EBRD-53136

High Speed Rail Belgrade to Nis

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Quick Facts

Countries	Serbia
Specific Location	Belgrade and Nis
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2022-11-30
Borrower	Government of Serbia
Sectors	Infrastructure, Law and Government, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 497.65 million
Project Cost (USD)	$ 2,040.37 million

Project Description

According to the bank website, the project consists of a loan of up to EUR 500 million to the Republic of Serbia for the benefit of the company for management of the public railways infrastructure Serbian Railways Infrastructure ("SRI") to finance the rehabilitation and upgrade of the rail infrastructure of Rail Corridor X, the railway line connecting Belgrade to Nis (c. 228 km-long), with the aim to increase speed to up to 200 km/h while enhancing quality of passenger and freight rail services.

The Project will support the development of rail infrastructure, safety will be improved, as will the capacity and comfort of the passenger and freight services. This will in turn support Serbia's economic development, contribute to its local and regional connectivity, and increase competitiveness of rail transport, especially for international and transit freight traffic, allowing significant modal shift to rail as low carbon intensity sector.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

COMPANY CONTACT INFORMATION

nullana.kopren@srbrail.rs

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Environmental and Social Impact Assessment
- Translation: High Speed Rail Belgrade to Nis (Serbian)