

 Early Warning System

EBRD-53126

Greek RRF Co-Financing Framework



Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-03-23
Borrower	Borrower not available on website at the time of the snapshot
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 558.12 million
Project Cost (USD)	\$ 1,395.29 million



Project Description

According to the bank website, the project will consist of up to EUR500 million of EBRD loans to be extended *pari passu* and *pro rata* with up to EUR500 million of loans funded by the Greek Recovery and Resilience Facility ("RRF"), to support private sector investments in Greece. RRF loans will be provided at concessional rates, subject to compliance with EU state aid rules and in accordance with EBRD Guidelines for the use of Concessional Finance. The EBRD, together with any potential co-financiers, will be required to finance at least 30% of project costs on a *pari passu* basis with the RRF loans, while borrowers or sponsors will be required to contribute at least 20% of project costs. Potential options to mobilise additional commercial co-financiers will be assessed at project level. The Bank will enter into financing agreements under the Framework until 31 December 2025, in line with the timeline of its mandate in Greece. In particular, the Framework will support a broad range of projects across several sectors of the Greek economy provided that they comply with at least one of the five Eligibility Criteria (pillars) set in the RRF, i.e. green, digital, innovation, extroversion and economies of scale.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Greek RRF Co-Financing Framework \(Greek\)](#)