Early Warning System

EBRD-53125

Scandagra Expansion

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Quick Facts

Countries	Estonia, Latvia, Lithuania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-10-12
Borrower	SCANDAGRA GROUP AB
Sectors	Industry and Trade
Investment Amount (USD)	$ 35.47 million
Project Cost (USD)	$ 35.47 million

Project Description

According to the Bank's website, the project provides funding to the Scandagra Group A.B., an agribusiness trader and inputs supplier to farmers in Lithuania, Latvia and Estonia, to finance its working capital needs. No further details available at the time of disclosure.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Scandagra Group is an agribusiness trader and supplier to farmers in Lithuania, Latvia and Estonia, offering agricultural solutions from purchasing, warehousing, drying and cleaning of both conventional and organic grain, to fertilizer packaging and consulting services. The company is a joint venture of two Scandinavian agribusiness cooperatives - Lantmannen ek. ("Lantmannen"), a Swedish cooperative, and Dansk Landbrugs Grovvareselskab a.m.b.a. (DLG), a Danish cooperative.

Lantmannen is an agricultural cooperative and a leader in agriculture, machinery, bioenergy and food products in northern Europe. The cooperative is owned by 25,000 Swedish farmers.

DLG is an agricultural cooperative and a leader in agriculture, nutrition, animal feed and energy sectors in northern Europe. The cooperative is owned by 26,000 Danish farmers.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Scandagra Group A.B.	Client	-

Contact Information

PROJECT CONTACT INFORMATION

Aleksandr Perekatovoffice@scandagra.com+370 694 54 019http://www.scandagra.com/Ukmerges g. 283, LT - 06313, Vilnius

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: Scandagra Expansion (Estonian)
- Translation: Scandagra Expansion (Latvian)
- Translation: Scandagra Expansion (Lithuanian)