

 Early Warning System

EBRD-53109

Dimand II



Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Canceled
Bank Risk Rating	U
Voting Date	2021-11-10
Borrower	Cante Holdings Ltd
Sectors	Construction
Investment Type(s)	Equity
Investment Amount (USD)	\$ 55.58 million
Project Cost (USD)	\$ 396.81 million



Project Description

PROJECT DESCRIPTION

Up to EUR 50 million additional commitment to Cante Holdings Ltd, an existing joint venture between the EBRD and Dimand SA, increasing the overall investment amount from EUR 21.5 million to EUR 71.5 million. The JV invests in sustainable commercial real estate and hospitality projects in Greece, with a focus on office, mixed use projects and city hotels. The JV's core activities include brownfield redevelopment, deep refurbishment and regeneration projects, addressing Greece's needs for repositioning and retrofit of existing building stock in compliance with the country's climate commitments.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Dimand S.A.	Parent Company	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Dimand II \(Greek\)](#)