Early Warning System

EBRD-53103

DFF - Odysseus

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Quick Facts

Countries	Slovenia
Specific Location	Jesenice, Ravne na Koroškem
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2021-09-28
Borrower	SIJ Metal Ravne d.o.o., SIJ Acroni d.o.o.
Sectors	Industry and Trade
Investment Amount (USD)	$ 29.22 million
Project Cost (USD)	$ 268.78 million

Project Description

EBRD had provided a loan of up to EUR25 million to SIJ Acroni d.o.o. and SIJ Metal Ravne d.o.o., the fully owned subsidiaries of Slovenska Industrija Jekla d.d. ("Slovenian Steel Group","SIJ" or the "Company"). The Bank's financing was part of an upto EUR230 million, long term debt facility.

SIJ operates two electric arc furnace steel plants, namely SIJ Acroni and SIJ Metal Ravne that are responsible for the Company's flat and long steel products respectively.

The Project contributed to the Company's energy efficiency, investment programme.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

EBRD had provided up to EUR 25 million senior loan with the proceeds to be used to finance energy efficiency improvement capex investments.

Private Actors Description

From the EIB's website:

Slovenska Industrija Jekla d.d. (Slovenian Steel Group) is a niche specialised steel producer (stainless quarto plates, alloyed tools, electrical and special steels) incorporated in the Republic of Slovenia.
SIJ Acroni d.o.o. and SIJ Metal Ravne d.o.o. [are] the fully owned subsidiaries of Slovenska Industrija Jekla d.d..

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SIJ Acroni d.o.o.	Client	Industry and Trade
-	-	-	-	SIJ Metal Ravne d.o.o.	Client	Industry and Trade
-	-	-	-	Slovenska Industrija Jekla d.d.	Parent Company	Industry and Trade

Contact Information

Clients:

- SIJ Acroni d.o.o.:

Address: Cesta Borisa Kidrica 44, 4270 Jesenice, Slovenija
Phone: +386 4 584 10 00
Fax: +386 4 584 11 11
Email: info@acroni.si
Website: https://sij.acroni.si/en/

- SIJ Metal Ravne d.o.o.:

Address: Koroška cesta 14, 2390 Ravne na Koroškem, Slovenija
Phone: +386 2 870 7000
Fax: +386 2 870 7219
Email: info@metalravne.com
Website: https://sij.metalravne.com/en/

Parent company - Slovenska Industrija Jekla d.d. (Slovenian Steel Group):

Igor Malevanov
Email: igor.malevanov@sij.si
Phone: +38 612429828
Address: Gerbiceva 98 1000 Ljubljana, Slovenia
Website: http://www.sij.si/en/

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-48501 Direct Finance Framework non SME