

 Early Warning System

EBRD-53103

DFF - Odysseus



Quick Facts

| | |
|--------------------------------|---|
| Countries | Slovenia |
| Specific Location | Jesenice, Ravne na Koroškem |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Active |
| Bank Risk Rating | B |
| Voting Date | 2021-09-28 |
| Borrower | SIJ Metal Ravne d.o.o., SIJ Acroni d.o.o. |
| Sectors | Industry and Trade |
| Investment Amount (USD) | \$ 29.22 million |
| Project Cost (USD) | \$ 268.78 million |



Project Description

EBRD had provided a loan of up to EUR25 million to SIJ Acroni d.o.o. and SIJ Metal Ravne d.o.o., the fully owned subsidiaries of Slovenska Industrija Jekla d.d. ("Slovenian Steel Group", "SIJ" or the "Company"). The Bank's financing was part of an upto EUR230 million, long term debt facility.

SIJ operates two electric arc furnace steel plants, namely SIJ Acroni and SIJ Metal Ravne that are responsible for the Company's flat and long steel products respectively.

The Project contributed to the Company's energy efficiency, investment programme.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

EBRD had provided up to EUR 25 million senior loan with the proceeds to be used to finance energy efficiency improvement capex investments.



Private Actors Description

From the EIB's website:

Slovenska Industrija Jekla d.d. (Slovenian Steel Group) is a niche specialised steel producer (stainless quarto plates, alloyed tools, electrical and special steels) incorporated in the Republic of Slovenia.

SIJ Acroni d.o.o. and SIJ Metal Ravne d.o.o. [are] the fully owned subsidiaries of Slovenska Industrija Jekla d.d..



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---------------------------------|----------------------|------------------------|
| - | - | - | - | SIJ Acroni d.o.o. | Client | Industry and Trade |
| - | - | - | - | SIJ Metal Ravne d.o.o. | Client | Industry and Trade |
| - | - | - | - | Slovenska Industrija Jekla d.d. | Parent Company | Industry and Trade |



Contact Information

Clients:

- SIJ Acroni d.o.o.:

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Phone: +386 4 584 10 00

Fax: +386 4 584 11 11

Email: info@acroni.si

Website: <https://sij.acroni.si/en/>

- SIJ Metal Ravne d.o.o.:

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Phone: +386 2 870 7000

Fax: +386 2 870 7219

Email: info@metalravne.com

Website: <https://sij.metalravne.com/en/>

Parent company - Slovenska Industrija Jekla d.d. (Slovenian Steel Group):

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Phone: +38 612429828

Address: Gerbiceva 98 1000 Ljubljana, Slovenia

Website: <http://www.sij.si/en/>

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-48501 Direct Finance Framework non SME