

 Early Warning System

EBRD-53100

UPTF2 Khmelnytskyi Trolleybus



Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-02-21
Borrower	KHMELNYTSKYI COMMUNAL ENTERPRISE ELECTROTRANS
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 11.29 million
Project Cost (USD)	\$ 17.63 million



Project Description

According to the bank website, the project provides a senior loan of up to EUR10.6 million loan to Khmelnytskyi Communal Enterprise "Electrotrans" (the "Company") to finance the acquisition of new trolleybuses along with essential maintenance and diagnostic equipment. The EBRD loan is a part of a broader financial package, which includes an investment grant from the EU Neighbourhood Investment Platform ("EU NIP") in the amount of up to EUR2.75 million and an investment grant of up to EUR1.7 million from the EBRD Crisis Response Special Fund benefiting from the US government contribution. The City's financing of EUR1.5 million is to be used for upgrading trolleybus stops and traction substations as well as modernising trolleybus depot.

The proceeds of the EBRD's loan and the aforementioned grants will be used for the acquisition of new trolleybuses along with spare parts, remote monitoring system and service equipment. The modernisation of the trolleybus fleet will improve the reliability and quality of services for public transport users, as well as improve air quality through reduced Nitrous Oxides ("NOx") and Particulate Matter ("PM") emissions.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>