Early Warning System

EBRD-53098

FIF - Kazakhstan WiB - MFO Arnur Credit - WiB loan II

Early Warning System

EBRD-53098

FIF - Kazakhstan WiB - MFO Arnur Credit - WiB loan II

Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-11-02
Borrower	Government
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.00 million
Project Cost (USD)	$ 4.00 million

Project Description

Under this project, EBRD provides loan of up to US$ 4.0m to Arnur Credit - a private microfinance organisation in Kazakhstan.

PROJECT OBJECTIVES

The aim of the loan is to promote women's entrepreneurship and access to finance.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

ARNUR CREDIT MICROFINANCE ORGANIZATION LLP

Arnur Credit is a private microfinance organisation in Kazakhstan with total assets of US$ 56m, total equity of US$ 17.3m, over 19,500 active clients, and 43 offices as of first half of 2021. AC is headquartered in Shymkent, former administrative capital of the Turkestan Region.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Arnur Credit LLP	Client	Finance

Contact Information

COMPANY CONTACT INFORMATION

Raushan Kurbanaliyevaraushan-k@arnurcredit.kz+7 701 781 81 45arnurcredit.kz10/2, Baitursynov str.,
Shymkent,
Kazakhstan

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-54298 FIF - Kazakhstan WiB II - MFO Arnur Credit III