Early Warning System

EBRD-53090

DCT's Terminal 3 Expansion Project (Project Leopard)

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Quick Facts

Countries	Poland
Specific Location	Gdansk (Stogi, Przerobka, Krakowiec-Gorki Zachodnie)
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	A
Voting Date	2022-09-21
Borrower	DCT Gdansk Sp. z o.o., Baltic Hub Sp. z o.o.
Sectors	Industry and Trade, Infrastructure
Investment Type(s)	Loan
Loan Amount (USD)	$ 147.47 million
Project Cost (USD)	$ 848.95 million

Project Description

As stated by the EBRD, the project consists of a senior loan of up to EUR 150 million in favour of DCT Gdansk Sp. z o.o. and its 100% holding Baltic Hub Sp. z o.o., both incorporated in Poland. EBRD loan will be part of a wider debt package of up to EUR 863.5 million provided jointly with commercial banks to i) refinance the Company's existing debt, ii) capex for construction of Terminal 3, and iii) provide working capital for the Company. EBRD's loan will be focused on capex facility and will contribute to funding construction of Terminal 3, upgrade and renewal of the equipment on Terminals 1 and 2 and additional yard development within the Port of Gdansk.
The Project is anticipated to add 1.47 million TEUs of capacity allowing the Company to meet growing demand. The project will also incorporate latest energy efficient technical solutions.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, Baltic Hub Sp. z o.o. is a limited liability company incorporated in Poland which holds 100% share of DCT Gdansk Sp. z o.o..
DCT Gdansk Sp. z.o.o. is a limited liability company incorporated in Poland to operate and manage deep-sea container terminals.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	DCT Gdansk SA	Client	Infrastructure
-	-	-	-	PSA International	Investor	Industry and Trade

Contact Information

Client - DCT Gdansk SA:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Environmental and Social Impact Assessment
- Translation: DCT's Terminal 3 Expansion Project (Project Leopard) (Polish