Early Warning System

EBRD-53087

Siauliu Bankas Senior Preferred Bonds

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Quick Facts

Countries	Lithuania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2022-11-02
Borrower	SIAULIU BANKAS AB
Sectors	Finance
Loan Amount (USD)	$ 20.61 million
Project Cost (USD)	$ 157.02 million

Project Description

According to the disclosure page, EBRD invested EUR 21 million in senior preferred bonds placed by Siauliu Bankas AB ("SB") as part of a EUR 85 million tap issuance on the existing senior preferred bonds listed on the AB NASDAQ Vilnius Stock Exchange. The bonds have a 3-year remaining maturity with a call option in 2-years time.

The project is intended to support the resilience and regulatory compliance of a systemically important institution in Lithuania and contributes to the capital market development of the country. The project also delivers on the Bank's green agenda and national green economy priorities for Lithuania.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PROJECT DISCLOSURE IN LITHUANIAN