Early Warning System

EBRD-53076

Sofia Med Sustainable Expansion

Early Warning System

Sofia Med Sustainable Expansion

EBRD-53076

Quick Facts

Countries	Bulgaria
Specific Location	Sofia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-12-08
Borrower	SOFIA MED AD
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 21.04 million
Project Cost (USD)	$ 28.40 million

Project Description

According to the bank website, the project consists of up to EUR 20 million senior secured loan to Sofia Med AD. The proceeds of the loan will be used to finance the Company's 2020-2022 Capex programme aiming to expand production capacity in respect of copper and copper alloy strips, mainly to respond to increasing demand for copper in 'green' applications.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sofia Med AD.	Client	-

Contact Information

COMPANY CONTACT INFORMATION

Sergey Vlaykov
info@sofiamed.com
www.sofiamed.com
4 Dimitar Peshev str., 1528 Sofia, BULGARIA

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: Sofia Med Sustainable Expansion (Bulgarian)

Other Related Projects

- EBRD-56455 Bulgaria copper Sofia Med Sustainable Expansion II