

 Early Warning System

EBRD-53075

Algebra Ventures II



Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-12-10
Borrower	ALGEBRA VENTURES II
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 90.00 million



Project Description

According to bank provided information, the investment is an equity commitment of up to US\$ 15 million in favour of Algebra Ventures II Cooperatief U.A (Fund). The project will form part of the Bank's Early-Stage Innovation Facility, a EUR100 million facility through which the EBRD selectively invests in early-stage venture capital funds.

The Fund will make equity and equity-related venture capital investments in early-stage technology companies in Egypt.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

The Fund will be managed by Algebra Ventures II B.V.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Algebra Ventures	Client	-



Contact Information

Algebra Ventures

info@algebraventures.com

<https://algebraventures.com/>

G131, 171 Tahrir St, The GrEEK Campus, Cairo, Egypt

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>