

 Early Warning System

EBRD-53062

Samarkand Solar



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Uzbekistan  |
| <b>Financial Institutions</b>  | European Bank for Reconstruction and Development (EBRD) |
| <b>Status</b>                  | Approved  |
| <b>Bank Risk Rating</b>        | B   |
| <b>Voting Date</b>             | 2023-02-23  |
| <b>Borrower</b>                | NUR SAMARKAND SOLAR PV FE LLC                           |
| <b>Sectors</b>                 | Energy  |
| <b>Investment Amount (USD)</b> | \$ 33.00 million  |



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## Project Description

According to the EBRD website, this project involves:

The provision of long-term senior debt of up to US\$ 33 million for the development, construction and operation of a solar photovoltaic power plant with an installed capacity of 220 MW on a site located in the Samarkand region of Uzbekistan ("Project"). The Project will be developed by a newly established special purpose vehicle in Uzbekistan, which will act as the borrower for the project financings. Abu Dhabi Future Energy Company PJSC (Masdar) will act as the sponsor for the Project.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

The Borrower is an Uzbek Project SPV fully owned by Masdar.

Sponsor: Abu Dhabi Future Energy Company PJSC - Masdar (Masdar), a global leader in renewable energy and sustainable urban development. It was established in 2006 as a strategic government initiative to invest, incubate and establish new energy industry in Abu Dhabi and around the world.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2                               | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| -               | -                    | -                      | -        | Abu Dhabi Future Energy Company PJSC - Masdar | Parent Company       | -                      |

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## Contact Information

### COMPANY CONTACT

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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### Other Related Projects

- AIIB-000677 Uzbekistan: Masdar 897MW Solar PV Portfolio (Samarkand, Jizzakh and Sherabad solar PV plants)
- FMO-62047 Nur Samarkand Solar PV FE LLC