Early Warning System

EBRD-53043

Euro Manganese equity

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Quick Facts

Countries	Czech Republic
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-12-07
Borrower	Euro Manganese inc.
Sectors	Mining
Investment Type(s)	Equity
Investment Amount (USD)	$ 6.60 million
Project Cost (USD)	$ 21.04 million

Project Description

According to the bank website,this project consists in an equity investment into Euro Manganese ("EMG") in exchange for a minority stake in the Company. The proceeds of the EBRD's investment will be passed on to EMG's subsidiary in the Czech Republic for the purpose of completing a Feasibility Study and building / operating a demonstration plant for the reprocessing of historic mine tailings at the Chvaletice deposit. The Project is a flagship project that will meet some of the rapidly increasing demand for high-purity manganese in Europe and offer a local and reliable supply to European battery manufacturers.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Euro Manganese Inc.	Client	-

Contact Information

COMPANY CONTACT INFORMATION

General Contactinfo@mn25.ca+1 (604) 681-1010https://www.mn25.ca/709 700 West Pender Street, Vancouver, BC, V6C 1G8, Canada

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: Euro Manganese equity (Czech)