Early Warning System

EBRD-53042

Aydem Renewables Green Bond (f. Project Vega)

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-07-21
Borrower	AYDEM YENILENEBILIR ENERJI AS
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 75.00 million
Project Cost (USD)	$ 750.00 million

Project Description

According to the Bank's website, the project provides funding to Aydem Yenilenebilir Enerji A.S. to finance existing company debt and general corporate needs.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

AYDEM YENILENEBILIR ENERJI AS is a private Turkish renewable energy company with a 1 GW operational portfolio of predominantly hydro (84% of capacity) and wind power plants (15% of capacity) (remainder: 1% biogas / geothermal), and is one of the largest privately owned IPPs in Turkey. Currently, the Company is majority owned by the Aydem Group with the remainder listed on the Borsa Istanbul.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AYDEM YENILENEBILIR ENERJI AS	Client	Energy

Contact Information

PROJECT CONTACT INFORMATION

Elif Hamlacioglu
elif.hamlacioglu@aydemenerji.com.tr
+90 258 242 27 76
https://www.aydemyenilenebilir.com.tr/
Adalet Mahallesi Hasan Gonullu Bulvari No: 15/1 Merkezefendi, Denizli, Turkey

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html