

 Early Warning System

EBRD-53041

Rail Corridor VIII, Phase 3



Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2023-10-18
Borrower	Government of North Macedonia
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 190.67 million
Project Cost (USD)	\$ 609.84 million



Project Description

According to the Bank's website, the project consists of the provision of a sovereign loan of up to EUR 175 million to the Republic of North Macedonia for the benefit of the Public Enterprise for Railways Infrastructure ("PERI") for completion of the last section of rail infrastructure on the eastern end of the rail Corridor VIII. The loan will finance: (i) the construction, signalling and telecommunication from Kriva Palanka to the Bulgarian border in total length of 23.4 km, and (ii) the electrification works for the overall eastern rail line including the sections 1, 2 and 3 in total length of 88 km. The Project is envisaged to be co-financed by European Investment Bank ("EIB") and the EU through the Western Balkans Investment Framework ("WBIF") and the national Instrument for Pre-Accession II ("IPA II").

The Project will: i) establish very first connection of the Macedonian rail transport with the Bulgarian and EU core TEN-T network, ii) facilitate the international/transit movement of goods and people, in particular with EU neighbouring countries and Turkey, and iii) shift traffic from road to rail transport by improving the competitiveness of the rail sector. Additionally, the Project will increase traffic safety and reliability for both passengers and freight, offer opportunities for business development near the railway line and stations, and improve environmental conditions in settlements and regions covered by the Project.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

COMPANY CONTACT INFORMATION

Driton Rusi, Assistant Director for Railway Lines

d.rusi@mzi.mk

+389 (0)2 2449 740

Str. Jordan Mijalkov no.50b, 1000 Skopje

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Environmental and Social Impact Assessment](#)