Early Warning System

EBRD-53029

KAZREF II - Energo Trust Wind

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Quick Facts

Countries	Kazakhstan
Specific Location	Arshaly district of Akmola region
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-12-12
Borrower	Energo Trust LLP, China Power International Holding Ltd.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 22.00 million
Loan Amount (USD)	$ 22.00 million
Project Cost (USD)	$ 66.53 million

Project Description

As stated by the EBRD, the project consists of the provision of a senior secured loan of up to US$ 22 million equivalent (in US$ and KZT) to Energo Trust LLP, SPV incorporated in Kazakhstan, for the development, construction, and operation of a wind power plant with an installed capacity of 50 MW in the Arshaly district of Akmola region, Kazakhstan. The Bank's loan will be utilised to cover the historical project costs.

The project will support Kazakhstan in its objective to increase the share of renewable energy in the energy mix, contribute to reducing Kazakhstan's carbon intensity, and address the country's increasing electricity demand.

The main construction and delivery of all 10 wind turbines has now been completed. The Client used the wind turbine generators manufactured by Windey Energy Technology Group Co Ltd, China-based company.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, Energo Trust LLP, a special purpose entity incorporated in the Republic of Kazakhstan to implement the project, will act as a borrower. The Borrower is ultimately owned by China Power International Holding Ltd., a Chinese state-owned power utility.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	China Power International Holding Ltd	Client	Energy
China Power International Holding Ltd	Client	Energy	contracts with	Windey Energy Technology Group Co. Ltd.	Contractor	Energy

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: KAZREF II - Energo Trust Wind (Kazakh)
- Translation: KAZREF II - Energo Trust Wind (Russian)

Other Related Projects

- AIIB-000823 Kazakhstan: CPIH Kazakhstan 220MW Wind Portfolio