Early Warning System

EBRD-53015 DFF - Gemza Group



Quick Facts

Countries	Azerbaijan			
Financial Institutions	European Bank for Reconstruction and Development (EBRD)			
Status	Active			
Bank Risk Rating	В			
Voting Date	2021-11-09			
Borrower	Gemza Group LLC			
Sectors	Industry and Trade			
Investment Type(s)	Loan			
Investment Amount (USD)	\$ 9.28 million			
Project Cost (USD)	\$ 9.28 million			



Project Description

According to the Bank's website, the project provides funding to Gemza Group to finance the expansion of local production capacity, manufacturing more complex spare parts, and widening the range of maintenance, repair & overhaul services.



Investment Description

• European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Gemza Group LLC, together with its sister companies, supplies rotating equipment, manufactures spare parts and provides repair, maintenance and overhaul services for the rotating equipment (pumps and valves), in Azerbaijan, CIS Region, UAE and Turkey.



Early Warning System DFF - Gemza Group

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Gemza Group LLC	Client	Industry and Trade

Contact Information

PROJECT CONTACT INFORMATION

Anar Gaziyev info@gemza.az +994123770200 www.gemza.az Alasgar Gayibov , 10, Baku, Narimanov AZ1029, AZ, Baku/Azerbaijan

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html