Early Warning System

EBRD-53005

GCF GEFF Regional - Tajikistan - Imon

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Quick Facts

Countries	Tajikistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-07-06
Borrower	Imon International
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.25 million
Project Cost (USD)	$ 3.00 million

Project Description

According to EBRD website, a senior loan of up to US$ 3.0 million would be provided to Imon International under the Green Economy Financing Facility (GEFF) for Tajikistan

PROJECT OBJECTIVES

The project objective is to support the expansion of Imon's product offerings with green lending products, helping to build a green economy in Tajikistan by facilitating the accelerated market penetration of climate technologies.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- MDO Imon International_TJ (Financial Intermediary)

Private Actors Description

IMON INTERNATIONAL has been operating in the financial market since 1999, having started its activities in 1999 as an international project under the monetization program of the National Association of Business Women of Tajikistan in partnership with the international non-governmental organization Mercy Corps, with the financial support of the US Agency for International Development (USAID).

Contact Information

Company Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Project info

Other Related Projects

- EBRD-54810 GCF-GEFF Regional - Tajikistan - Imon loan III