

 Early Warning System

EBRD-53003

DFF - Netlog CapEx



## Quick Facts

<b>Countries</b>	Turkiye
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2022-05-31
<b>Borrower</b>	NETLOG LOJISTIK HIZMETLERI AS
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 26.84 million
<b>Project Cost (USD)</b>	\$ 26.84 million



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## Project Description

According to the Bank's website, the project provides funding to Netlog to finance (i) the acquisition of electric vehicles , to be used for deliveries across Turkey; (ii) the upgrading and expansion of the existing racking system of the Borrower's e-fulfilment centres to increase its storage capacity; and (iii) the acquisition of e-commerce mechanization equipment and supporting materials for their e-fulfilment centres.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Private Actors Description

NETLOG LOJISTIK HIZMETLERI AS

Netlog, established in 1984, is the parent company of the Netlog Logistics Group, a Turkey based internationally acclaimed full-scale integrated logistics service provider.

The Group is among the top 100 logistics service providers in the world. Headquartered in Istanbul, the Group operates with a fleet of more than 3,000 vehicles on 118 warehouses across 6 countries - Turkey, Belgium, Netherlands, UK, USA and UAE.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NETLOG LOJISTIK HIZMETLERI AS	Client	-

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## Contact Information

### PROJECT CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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**Bank Documents**

- [Translation: DFF - Netlog CapEx \(Turkish\)](#)





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**Other Related Projects**

- EBRD-48501 Direct Finance Framework non SME