

 Early Warning System

EBRD-53000

Biotrend Cevre ve Enerji Yatirimlari A.S.



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-07-21
Borrower	BIOTREND CEVRE VE ENERJI YATIRIMLARI AS
Sectors	Energy, Infrastructure
Investment Type(s)	Equity
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

According to the Bank's website, the project finances the purchase of an equity stake in Biotrend Cevre ve Enerji Yatirimlari A.S. Biotrend is engaged in integrated waste management and waste to energy production. The Company has been listed on Borsa Istanbul since April 2021. As a result of the transaction, EBRD will be a minority shareholder with a stake less than 10%.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Founded in 2017, Biotrend's main activities are solid-waste management and renewable energy generation under municipal concessions. The company operates 18 waste-to-energy plants in the Turkish cities of Izmir, Bursa, Balikesir, Hatay, Usak, Sivas, Aydin, Canakkale and Malatya, with a current total installed capacity of 72.6MW.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Biotrend Cevre ve Enerji Yatirimlari A.S. (Biotrend)	Client	Energy



Contact Information

PROJECT CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>